



AIEN 2023 AWARDS CEREMONY

June 5, 2023 – Vancouver, British Columbia, Canada – Reconnaissance Energy Africa Ltd. (the "Company" or "ReconAfrica") (TSXV: RECO) (OTCQX: RECAF) (Frankfurt: 0XD) is pleased to announce the results of the Association of International Energy Negotiators, (AIEN) 2022 Corporate Social Responsibility award at the annual International Energy Summit & Award Ceremony that took place in Miami, Florida on May 31, 2023.

These awards celebrate impactful industry achievements, underpinned by international energy negotiations and transactions that promote and embody the principles of the AIEN in the energy industry. This year, AIEN has recognized achievements in five categories: Deal of the Year, Venture of the Year, Discovery of the Year, Energy Transition Initiative of the Year and CSR Campaign of the Year.

Corporate Social Responsibility (CSR) 2023 Campaign of the Year Award

This award recognizes organizations that have demonstrated positive influence on surrounding communities, promote teamwork toward sustainable, long-term impacts, and encourage active employee participation beyond financial contributions.

ReconAfrica is honored to have been nominated and selected as one of the top three finalists for this prestigious award in the CSR Campaign of the Year category along with:

Chevron (NYSE:CVK) for its SI Project developed at Jesus Municipal Hospital in Rio de Janeiro, Brazil.

ReconAfrica (OTCQX:RECAF) for its water, education, and health projects in the Kavango Basin of Namibia.

Shell (NYSE:SHEL) for its water project improving and expanding the network of existing water for the benefit of the communities in Bolivia.

ReconAfrica congratulates Chevron, the winner of the 2023 CSR award for its SI Project developed at Jesus Municipal Hospital in Rio de Janeiro, Brazil

As part of our commitment to our ESG/CSR initiatives in Namibia, ReconAfrica has:

- drilled thirty-six community water wells for safe and secure access to water of which twenty-six have been installed with solar powered equipment and ten are in the process of being installed.
- in collaboration with educational specialists, funded 10 scholarships in science, technology, engineering, art, and mathematics ("STEAM") for new high-school graduates in Kavango East and Kavango West
- funded seven San indigenous nursing students studying in the degree & diploma health programs in Rundu
- supported local schools throughout our project area with school materials and sports equipment
- during the COVID-19 pandemic, supported the Namibian Government's Covid vaccination rollout campaign by contributing and supporting the procurement, distribution, and administration of the vaccines in our license area in Kavango East and Kavango West regions
- donated medical equipment to the Namibian Governments for the benefit of the Kavango East and Kavango West regions
- provided health-care home packages to members of the communities around our drill-sites at the very initial stages of Covid-19, to help those vulnerable populations



About ReconAfrica

ReconAfrica is a Canadian oil and gas company engaged in the opening of the newly discovered deep Kavango Sedimentary Basin in the Kalahari Desert of northeastern Namibia and northwestern Botswana, where the Company holds petroleum licences comprising ~8 million contiguous acres. In all aspects of its operations ReconAfrica is committed to minimal disturbance of habitat in line with best international standards and will implement environmental and social best practices in all of its project areas.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For further information contact:

Scot Evans CEO | Tel: +1-877-631-1160
Grayson Andersen Manager, IR | Tel: +1-877-631-1160

Email: admin@reconafrika.com
IR Inquiries Email: investors@reconafrika.com
Media Inquiries Email: media@reconafrika.com

Cautionary Note Regarding Forward-Looking Statements:

Certain statements contained in this press release constitute forward-looking information under applicable Canadian, United States and other applicable securities laws, rules and regulations, including, without limitation, statements with respect to the Company's commitment to minimal disturbance of habitat, in line with best international standards and its implementation of environmental and social best practices in all of its project areas. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on ReconAfrica's current belief or assumptions as to the outcome and timing of such future events. There can be no assurance that such statements will prove to be accurate, as the Company's actual results and future events could differ materially from those anticipated in these forward-looking statements as a result of the factors discussed in the "Risk Factors" section in the Company's amended and restated annual information form dated May 19, 2021, available under the Company's profile at www.sedar.com. Actual future results may differ materially. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out

in forward-looking information. Those assumptions and factors are based on information currently available to ReconAfrica. The forward-looking information contained in this release is made as of the date hereof and ReconAfrica undertakes no *obligation* to update or revise any forward-looking *information*, whether as a result of new information, future events or otherwise, except as required by *applicable* securities laws. Because of the risks, *uncertainties* and *assumptions contained herein*, investors should not place *undue reliance* on forward-looking *information*. The foregoing *statements* expressly qualify any forward-looking information contained herein.

RECONNAISSANCE ENERGY AFRICA LTD.

Tel : 1-877-631-1160 | www.reconafrika.com